

Understanding Your IIM Account Statement of Performance

and How it Relates to Your EOP - Oil & Gas Transactions

IIM Account Statement of Performance - NEGATIVE AMOUNTS	
TRANSACTION DESCRIPTION	EXPLANATION
ACH DISBURSEMENT	Cash paid to you from your IIM Account
TRANSFER Oil <u>Royalty</u>	Sum total of negative amounts for the following products: • Sweet Oil • Sour Oil • Asphaltic Oil • Black Wax Oil • Yellow Wax Crude These do <u>not</u> result in cash removed from your IIM Account (each negative amount can be found on EOP)
TRANSFER All Other Minerals <u>Royalty</u>	Sum total of negative amounts for all products <u>except</u> those listed in the box above Examples: Gas, Oil (condensate), Plant Liquids, etc. These do <u>not</u> result in cash removed from your IIM Account (each negative amount can be found on EOP)
TRANSFER Oil/Gas <u>Royalty</u>	Sum total of negative amounts for royalty adjustments due to compliance activities (audits and/or reviews) by ONRR These do <u>not</u> result in cash removed from your IIM Account (each negative amount can be found on EOP)
TRANSFER Oil & Gas <u>Rental</u>	Negative amounts for oil & gas lease rental These do <u>not</u> result in cash removed from your IIM Account (each negative amount can be found on EOP)
NOTE: Negative amounts can include compliance adjustments, recoupments, processing, transportation, estimate adjustments, and/or general adjustments made by the company to correct prior period reporting errors.	

IIM Account Statement of Performance - POSITIVE AMOUNTS	
TRANSACTION DESCRIPTION	EXPLANATION
TRANSFER Oil <u>Royalty</u>	Sum total of royalties & positive adjustments for the following products: • Sweet Oil • Sour Oil • Asphaltic Oil • Black Wax Oil • Yellow Wax Crude These do <u>not</u> always result in cash deposited into your IIM Account (each positive amount can be found on EOP)
TRANSFER All Other Minerals <u>Royalty</u>	Sum total of royalties & positive adjustments for all products <u>except</u> those listed in the box above Examples: Gas, Oil (condensate), Plant Liquids, etc. These do <u>not</u> always result in cash deposited into your IIM Account (each positive amount can be found on EOP)
TRANSFER Oil/Gas <u>Royalty</u>	Sum total of positive amounts for royalty adjustments due to compliance activities (audits and/or reviews) by ONRR These do <u>not</u> always result in cash deposited into your IIM Account (each positive amount can be found on EOP)
TRANSFER Oil & Gas <u>Rental</u>	Rent paid for oil & gas lease (can be found on EOP)
TRANSFER Oil <u>Interest</u>	Sum total of late payment interest paid for the following products: • Sweet Oil • Sour Oil • Asphaltic Oil • Black Wax Oil • Yellow Wax Crude (each positive amount can be found on EOP)
TRANSFER All Other Minerals <u>Interest</u>	Sum total of late payment interest paid for all products <u>except</u> those listed in the box above Examples: Gas, Oil (condensate), Plant Liquids, etc. (each positive amount can be found on EOP)
TRANSFER Oil & Gas <u>Interest</u>	Investment interest paid to IIM Account (can be found on EOP on pg. 1 in "Summary" table)
NOTE: Positive amounts <u>can</u> result in cash deposited into your IIM Account <u>if</u> they exceed negative amounts for that lease. In this case, the amount deposited is the difference between the sum total of the negative and positive amounts.	

SAMPLE EXPLANATION OF PAYMENT (EOP)

Owner Name & Address	Explanation of Payment Revenue from Oil and Gas Leases July 12, 2023		SUMMARY	
			Total Royalties	\$150.00
			Total Late Pay Interest	\$0.05
			Total Investment Interest Earned	\$0.00
			Report Total and amount posted to your IIM Account	
			\$150.05	

EXPLANATION OF PAYMENT REPORT

EXPLANATION OF PAYMENT REPORT

Royalty and interest revenue included on this report may be taxable, please consult your tax professional for advice.

The amount you receive may not match the Report Total because other income from your IIM account may be included.

IIM Account: XXXXXX6789

ONRR Lease Number: 1230456780				(1) BIA Document ID: 0000045678				(4) Tract Legal: 008.00N 027.00W 000032									
(2) Tract Name: Hakuna Matata				(3) Tract ID: 102 M 345 -O				CADD O K									
(5) Payor	(6) Transaction	(7) Adjustment	(8) Product	Month Sold	(9) Volume Sold		Price		Total		(10) Allotment Share		(11) Royalty Rate		(12) Undivided Ownership		Your Share
Home Run Resources	Interest			Mar-23	0.00	x	\$0.0000	=	\$0.10	x	1.00000000	x	0.0000	x	0.5000000000	=	\$0.05
ABC Oil & Gas Co.	Royalty		Gas	Apr-23	800.00	x	\$2.5000	=	\$2,000.00	x	1.00000000	x	0.2000	x	0.5000000000	=	\$200.00
ABC Oil & Gas Co.	Overpayment Reduction			Apr-23	0.00	x	\$0.0000	=	-\$50.00	x	1.00000000	x	0.0000	x	0.5000000000	=	(\$25.00)
ABC Oil & Gas Co.	Estimates	Estimate		Apr-23	0.00	x	\$0.0000	=	-\$250.00	x	1.00000000	x	0.2000	x	0.5000000000	=	(\$25.00)
Total Lease Royalties:																	\$150.05
Investment interest earned on Revenues posted to IIM Account No: XXXXXX6789																	\$0.00
Report Total:																	\$150.05

Owner Name & Address	Explanation of Payment Revenue from Oil and Gas Leases August 16, 2023	SUMMARY	
		Total Royalties	\$235.95
		Total Late Pay Interest	\$0.00
		Total Investment Interest Earned	\$0.01
		Report Total and amount posted to your IIM Account	\$235.96

EXPLANATION OF PAYMENT REPORT

EXPLANATION OF PAYMENT REPORT

Royalty and interest revenue included on this report may be taxable, please consult your tax professional for advice.

The amount you receive may not match the Report Total because other income from your IIM account may be included.

IIM Account: XXXXXX6789

ONRR Lease Number: 1230456780				(1) BIA Document ID: 0000045678				(4) Tract Legal: 008.00N 027.00W 000032									
(2) Tract Name: Hakuna Matata				(3) Tract ID: 102 M 345 -O				CADD O K									
(5) Payor	(6) Transaction	(7) Adjustment	(8) Product	Month Sold	(9) Volume Sold		Price		Total		(10) Allotment Share		(11) Royalty Rate		(12) Undivided Ownership		Your Share
Home Run Resources	Royalty		Gas	May-23	950.00	x	\$3.2500	=	\$3,087.50	x	1.00000000	x	0.2000	x	0.5000000000	=	\$308.75
ABC Oil & Gas Co.	Royalty	General	Gas	Jan-22	-260.00	x	\$4.5000	=	-\$1,170.00	x	1.00000000	x	0.2000	x	0.5000000000	=	(\$117.00)
ABC Oil & Gas Co.	Royalty	General	Gas	Jan-22	126.00	x	\$4.5000	=	\$567.00	x	1.00000000	x	0.2000	x	0.5000000000	=	\$56.70
Home Run Resources	Overpayment Reduction			May-23	0.00	x	\$0.0000	=	-\$25.00	x	1.00000000	x	0.0000	x	0.5000000000	=	(\$12.50)
Total Lease Royalties:																	\$235.95
Investment interest earned on Revenues posted to IIM Account No: XXXXXX6789																	\$0.01
Report Total:																	\$235.96

Owner Name & Address		Explanation of Payment Revenue from Oil and Gas Leases September 13, 2023		SUMMARY	
				Total Royalties	\$201.00
				Total Late Pay Interest	\$0.75
				Total Investment Interest Earned	\$0.00
				Report Total and amount posted to your IIM Account	\$201.75

EXPLANATION OF PAYMENT REPORT

EXPLANATION OF PAYMENT REPORT

Royalty and interest revenue included on this report may be taxable, please consult your tax professional for advice.

The amount you receive may not match the Report Total because other income from your IIM account may be included.

IIM Account: XXXXXX6789

ONRR Lease Number: 1230456780				(1) BIA Document ID: 0000045678				(4) Tract Legal: 008.00N 027.00W 000032									
(2) Tract Name: Hakuna Matata				(3) Tract ID: 102 M 345 -O				CADD O K									
(5) Payor	(6) Transaction	(7) Adjustment	(8) Product	Month Sold	(9) Volume Sold		Price		Total		(10) Allotment Share		(11) Royalty Rate		(12) Undivided Ownership		Your Share
Home Run Resources	Interest			May-23	0.00	x	\$0.0000	=	\$1.50	x	1.00000000	x	0.0000	x	0.5000000000	=	\$0.75
ABC Oil & Gas Co.	Royalty		Gas	Jul-23	900.00	x	\$2.9000	=	\$2,610.00	x	1.00000000	x	0.2000	x	0.5000000000	=	\$261.00
ABC Oil & Gas Co.	Overpayment Reduction			Jul-23	0.00	x	\$0.0000	=	-\$120.00	x	1.00000000	x	0.0000	x	0.5000000000	=	(\$60.00)
Total Lease Royalties:																\$201.75	
Investment interest earned on Revenues posted to IIM Account No: XXXXXX6789																\$0.00	
Report Total:																\$201.75	

SAMPLE IIM ACCOUNT STATEMENT OF PERFORMANCE

(Quarterly Statement)

Owner
Name &
Address

Account of [Owner Name]
XXXXX6789

STATEMENT OF PERFORMANCE FOR THE PERIOD OF 07/01/23 THROUGH 09/30/23

(Page 1)

DATE	TRANSACTION DESCRIPTION	CASH
	BEGINNING BALANCES	0.00
7/12/2023	TRANSFER ALL OTHER MINERALS ROYALTY BIA REGIONAL OFFICE	50.00-
7/12/2023	TRANSFER ALL OTHER MINERALS ROYALTY JV10MN102347 Lease: 1230456780 Tract ID: 102 M 345-O PAYOR: ABC Oil & Gas Co.	200.00
7/12/2023	TRANSFER ALL OTHER MINERALS INTEREST JV10MN102347 Lease: 1230456780 Tract ID: 102 M 345-O PAYOR: HOME RUN RESOURCES	0.05
7/12/2023	ACH DISBURSEMENT DEPOSITED TO CHECKING (OR SAVINGS) PAID TO: [OWNER NAME]	150.05-
8/16/2023	TRANSFER ALL OTHER MINERALS ROYALTY JV10MN102347 Lease: 1230456780 Tract ID: 102 M 345-O PAYOR: HOME RUN RESOURCES	365.45
8/16/2023	TRANSFER ALL OTHER MINERALS ROYALTY BIA REGIONAL OFFICE	129.50-

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DATE	TRANSACTION DESCRIPTION	CASH
8/16/2023	TRANSFER OIL & GAS INTEREST JV10MN102347	0.01
8/16/2023	ACH DISBURSEMENT DEPOSITED TO CHECKING (OR SAVINGS) PAID TO: [OWNER NAME]	235.96-
9/13/2023	TRANSFER ALL OTHER MINERALS ROYALTY BIA REGIONAL OFFICE	60.00-
9/13/2023	TRANSFER ALL OTHER MINERALS INTEREST JV10MN102347 Lease: 1230456780 Tract ID: 102 M 345-O PAYOR: HOME RUN RESOURCES	0.75
9/13/2023	TRANSFER ALL OTHER MINERALS ROYALTY JV10MN102347 Lease: 1230456780 Tract ID: 102 M 345-O PAYOR: ABC Oil & Gas Co.	261.00
9/13/2023	ACH DISBURSEMENT DEPOSITED TO CHECKING (OR SAVINGS) PAID TO: [OWNER NAME]	201.75-
	ENDING BALANCES	0.00