

# PUBLIC SUBMISSION

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Consolidated Federal Oil & Gas and Federal & Indian Coal Valuation Reform RIN 1012-AA13

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Consolidated Federal Oil and Gas and Federal and Indian Coal Valuation Reform

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## Submitter Information

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## General Comment

The ONRR claims that reforming the valuation procedures will help add clarity to the current rules. What is currently unclear about the rules? Coal companies comply with the rules and pay their taxes. Audits have proven this for the past 25 years. This rule will make coal valuation complex and calculations will be subject to many more variables. As an accountant I see no benefit to the taxpaying Americans that were supposed to benefit from this rule change. If anything it will drive the coal industry out of business and cause more gaping holes in already stressed budgets. The department of the interior is making a huge mistake and tax monies earmarked for school construction in coal producing states is on the line. I, for one, appreciate having new school facilities for my children to be educated in. I would prefer the rules for coal valuation stay the same and the government to quit over-extending their boundaries. When will it end? When we nationalize the coal industry? Is the government channeling Stalin? Chairman Mao? Mussolini?