



U.S. Department of the Interior

# News Release

## Office of Natural Resources Revenue

[www.onrr.gov](http://www.onrr.gov)

### Office of Public Affairs

For Immediate Release

June 18, 2015

### News Media Contact:

Patrick Etchart, 303-231-3162

## **Reed Power Tongs Assessed \$32,708 Civil Penalty** *ONRR cites company for failure to report production*

**DENVER** – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that it assessed a \$32,708 civil penalty to Reed Power Tongs (Reed) for failure to report production as required by ONRR regulations and a Notice of Noncompliance (NONC).

“It remains essential that companies submit accurate and timely production reports for American Indian leases to ensure that proper royalties are paid,” said ONRR Director Greg Gould. “ONRR will continue to insist on proper reporting from all companies producing on American Indian lands.”

ONRR issued a Notice of Noncompliance to Reed on January 18, 2013, for its failure to report production for an Indian lease in Oklahoma. Reed failed to fully comply by the deadline established in the NONC, and did not fully comply until June 17, 2014.

Reed has offices in Seminole, Oklahoma.

The Office of Natural Resources Revenue, part of the Department’s Office of Policy, Management and Budget, is responsible for collecting and disbursing revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore in the Outer Continental Shelf. During Fiscal Year 2014, the agency disbursed more than \$13.4 billion to states, American Indian Tribes and individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

**ONRR**