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News Release

Office of Natural Resources Revenue

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ONRR Collects \$40,500 Civil Penalty from Patara Oil and Gas *Company cited for 'knowing or willful' maintenance of inaccurate reports*

DENVER – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that Patara Oil and Gas, LLC (Patara) paid a \$40,500 civil penalty for “knowing or willful” maintenance of inaccurate royalty and production reports.

“Accurate reporting is one of the first lines of defense in ensuring that ONRR collects every dollar due to the American taxpayer,” said ONRR Director Greg Gould. “ONRR’s continuing focus on accurate reporting will remain pivotal in carrying out our critical revenue collection mission.”

ONRR issued the civil penalty following a review of the oil and gas reports Patara submitted for federal leases in Colorado. ONRR discovered volume differences between Patara’s royalty reports and its production reports during several months in 2010. ONRR made numerous requests to Patara to correct the information for certain federal leases. Although Patara told ONRR it would correct the information promptly, it did not correct the information until January 2014.

Patara Oil and Gas has offices in Houston, Texas.

The Office of Natural Resources Revenue, part of the Department’s Office of Policy, Management and Budget, is responsible for collecting and disbursing revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore in the Outer Continental Shelf. During Fiscal Year 2013, the agency disbursed more than \$14.2 billion to states, American Indian Tribes and individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

ONRR