



U.S. Department of the Interior

# News Release

## Office of Natural Resources Revenue

[www.onrr.gov](http://www.onrr.gov)

### **Office of Public Affairs**

For Immediate Release

September 13, 2011

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## **Interior schedules public workshops aimed at simplifying oil and gas valuation regulations**

**DENVER** – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that three public workshops have been scheduled to discuss issues related to existing Federal oil and gas royalty valuation regulations.

The workshops follow the close of the public comment period for an Advance Notice of Proposed Rulemaking that aims to offer greater simplicity, certainty and consistency in production valuation for mineral lessees and mineral revenue recipients, and decrease industry’s cost of compliance and government’s cost of enforcement. The Advance Notice of Proposed Rulemaking also seeks to provide early certainty to industry and ONRR that companies have paid every dollar due.

The dates and locations of the three workshops include:

- Workshop 1 – Houston, Texas, Tuesday, September 27, beginning at 8:30 a.m. and ending 12 noon (Central time). The workshop will be held at the JW Marriott Houston, 5150 Westheimer Road, Houston, TX, 77056-5506 (telephone number is 713-961-1500).
- Workshop 2 – Washington D.C., Thursday, September 29, beginning at 8:30 a.m. and ending at 12 noon (Eastern time). The workshop will be held at the Main Interior Building, 1849 C Street, NW, Washington, D.C. 20240, in the Yates Auditorium (telephone number is 202-254-5573).

- Workshop 3 – Denver, Colorado, Tuesday, October 4, beginning at 8:30 a.m. and ending at 12 noon (Mountain time). The workshop will be held at the Office of Natural Resources Revenue, Denver Federal Center, 6<sup>th</sup> Avenue and Kipling Parkway, Building 85, Auditoriums A-D, Denver, Colorado, 80225 (telephone number is 303-231-3585).

For additional information, interested persons can access the Federal Register Notice announcing the workshops at: [www.regulations.gov](http://www.regulations.gov).

The Office of Natural Resources Revenue, part of the Department's Office of Policy, Management and Budget, is responsible for collecting and disbursing revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore in the Outer Continental Shelf. During Fiscal Year 2010, the agency disbursed more than \$9.1 billion to states, American Indian Tribes and individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

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