



U.S. Department of the Interior

Office of Natural Resources Revenue

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News Release

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Wooldridge Production Company Assessed Civil Penalty *ONRR Cites Company for Failure to Report*

DENVER – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that it assessed a \$50,976 civil penalty to Wooldridge Production Company for failure to submit production reports as required by ONRR regulations and a Notice of Noncompliance (NONC).

“Submitting timely and accurate royalty and production reports are essential for ONRR to ensure that proper royalties are paid for these taxpayer assets,” said ONRR Director Greg Gould. “We will continue to insist on proper reporting.”

The NONC was issued in December 2012 for failure to report production on Oil and Gas Operations Reports for a Federal property. Wooldridge failed to comply with this notice and file the appropriate reports in accordance with ONRR regulations and did not fully comply until July 2014.

Wooldridge Production Company has offices in Oil City, Louisiana.

The Office of Natural Resources Revenue, part of the Department’s Office of Policy, Management and Budget, is responsible for the collection, disbursement and verification of revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore on the Outer Continental Shelf. During Fiscal Year 2015, the agency disbursed more than \$9.8 billion to states, American Indian Tribes, individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

ONRR