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News Release

Office of Natural Resources Revenue

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Patriot Energy Resources Assessed \$306,052 Civil Penalty *ONRR cites company for failure to submit production reports*

DENVER – The Department of the Interior’s Office of Natural Resources Revenue (ONRR) announced today that it assessed a \$306,052 civil penalty to Patriot Energy Resources, LLC for failure to submit production reports as required by ONRR regulations and a Notice of Noncompliance (NONC).

“It is essential that companies submit accurate and timely production reports for ONRR to ensure that proper royalties are paid for these taxpayer assets,” said ONRR Director Greg Gould. “ONRR will continue to insist on proper production reporting from all companies producing on Federal lands.

ONRR issued a Notice of Noncompliance to Patriot Energy Resources in July 2014 for its failure to report production for several Federal leases in Wyoming. Patriot Energy Resources failed to comply by the deadline established in the NONC, and has not yet complied. The civil penalty will continue to accrue until the necessary production reports are provided.

Patriot Energy Resources has offices in Centennial, Colorado.

The Office of Natural Resources Revenue, part of the Department’s Office of Policy, Management and Budget, is responsible for collecting and disbursing revenues from energy production that occurs onshore on Federal and American Indian lands, and offshore in the Outer Continental Shelf. During Fiscal Year 2014, the agency disbursed more than \$13.4 billion to states, American Indian Tribes and individual Indian mineral owners, and to various Federal accounts, including the U.S. Treasury, the Land and Water Conservation Fund, and the Reclamation Fund.

ONRR